
This addendum (the “Addendum”) amends the terms of, forms part of and should be read in conjunction with the prospectus of Comgest Growth plc (the "Company") dated 29 November 2022 (the “Prospectus”).

If you are in any doubt about the contents of this Prospectus, you should consult your stockbroker, bank manager, solicitor, accountant or other tax or financial adviser.

The Directors of the Company, whose names appear in the Directory hereof, are the persons responsible for the information contained in this Prospectus and accept responsibility accordingly. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

COMGEST GROWTH plc

(An open-ended investment company with variable capital structured as an umbrella fund with segregated liability between Funds incorporated with limited liability in Ireland under registration number 323577)

ADDENDUM TO PROSPECTUS

The date of this Addendum is 15 March 2023.

Amendments to the Prospectus

1. Comgest Growth EAFE

With effect from the date of this Addendum, the Fund Details (as included in Appendix III of the Prospectus) pertaining to Comgest Growth EAFE, a sub-fund of the Company, is updated in the following respect:

- **Investment Policy Amendment**

The section of the Fund Details for Comgest Growth EAFE entitled "*Investment Policies*" is hereby updated and replaced in its entirety by the following:

Investment Policies	<p>In pursuit of the Investment Objective, the Investment Manager intends investing on a global basis, excluding (subject to the below) the United States of America, in shares or equity linked securities - including depositary receipts, preferred stock, convertible bonds and debentures which are convertible into equity securities - issued by companies that are quoted or traded on Regulated Markets. The EAFE Fund may also gain indirect exposure to such companies by investing in Market Access Products that have shares in such companies as their underlying asset. The EAFE Fund may invest in companies whose stocks are quoted or traded on Regulated Markets in the United States of America provided such companies carry out the predominant part of their activities or are headquartered outside the United States of America. To the extent convertible bonds utilised by the Investment Manager embed a derivative element, they will be treated in accordance with the terms of the RMP. The EAFE Fund may invest in China A-Shares via Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect. The EAFE Fund may also invest up to 10% of its assets in equity securities traded on Regulated Markets in Russia. The EAFE Fund may also invest in other types of transferable securities, including debt securities where the Investment Manager is of the opinion that it would either be in the best interests of the EAFE Fund to do so or where a defensive position is warranted. Such debt securities may include, but are not limited to, debt securities issued or guaranteed by a government of any Member State or Australia, Japan, New Zealand, Norway, Switzerland, the UK and Hong Kong. Debt securities will be of a quality sufficient to be considered investment grade by a reputable rating agency such as Standard & Poor's or Moody's and may be either fixed or variable rate and may include, but are not limited to, government obligations. Subject to the provisions of the Act and the conditions imposed by the Central Bank, the EAFE Fund may invest up to 10% of its assets in other Funds of the Company where such investment is consistent with the objective and policies of the EAFE Fund.</p> <p>In structuring a portfolio of high quality, long term growth companies, the Investment Manager seeks to invest in companies that can sustain above-average earnings growth for an extended period of time. To find such companies, the Investment Manager applies strict quality criteria, which includes strong self-financing capability, above average growth in earnings per share and sustainable profit margins.</p>
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2. Comgest Growth Europe Compounders

With effect as and from the date of this Addendum, the Fund Details (as included in Appendix III of the Prospectus) pertaining to Comgest Growth Europe Compounders, a sub-fund of the Company, is updated in the following respects:

- **New Share Classes**

The table entitled "*Comgest Growth Europe Compounders – Share Class Details*" is updated to include the information set out in the table immediately below reflecting the creation of two new share classes of the sub-fund:

Class Currency	Class Type	ISIN	Minimum Initial Subscription	Max. (%) Sales Charge	Annual Investment Management Fee	Initial Offer Period & Price
EUR	Z Acc	IE000MLY5YZ6	€10	5.00%	1.05%	€10
GBP	U Acc	IE0008HT5KX2	Stg£0	0.00%	1.00%	Stg£10

The new **EUR Z Acc** class of Shares and the new **GBP U Acc** class of Shares (details of which are set out in the table immediately above) shall both be available for initial subscription during the Initial Offer Period beginning at 9.00 am (Irish time) on 16 March 2023 and ending at 5.00 pm (Irish time) on 15 September 2023 (unless such period is shortened or extended by the Company). The relevant *Note* to the table entitled "*Comgest Growth Europe Compounders – Share Class Details*" is amended accordingly to reflect the foregoing.

Shareholders and new investors are referred to the Prospectus and, in particular, to the *Notes* immediately following the table entitled "*Comgest Growth Europe Compounders – Share Class Details*" (in Appendix III of the Prospectus) for specific information (if any) pertaining to particular Share class types and for additional general information relating to the operation of the share class-related fees and charges detailed in the table above.

- **Reduction in the Annual Investment Management Fee and Increase in the Maximum Sales Charge applicable to the EUR Acc class of Shares**

The table entitled "*Comgest Growth Europe Compounders – Share Class Details*" is additionally updated to reflect both a:

- reduction in the Annual Investment Management Fee chargeable in respect of the existing **EUR Acc** class of Shares in this sub-fund; and
- an increase in the Maximum Sales Charge chargeable in respect of that same class of Shares.

The Annual Investment Management Fee is reduced **from 1.80% to 1.50%** per annum of the Net Asset Value attributable to **EUR Acc** class of Shares.

The Maximum Sales Charge is increased **from 2.00% to 4.00%** per annum of the Net Asset Value attributable to **EUR Acc** class of Shares.

The foregoing changes shall take effect as and with effect from the date of this Addendum and the details pertaining to the **EUR Acc** class of Shares (as set out in the table entitled "*Comgest Growth Europe Compounders – Share Class Details*" in Appendix III of the Prospectus) is amended, as of that date and by this Addendum, to appear as set out in the table immediately below:

Class Currency	Class Type ⁽²⁾	ISIN	Minimum Initial Subscription ⁽³⁾	Max. (%) Sales Charge ⁽⁴⁾	Annual Investment Management Fee ⁽⁵⁾	Initial Offer Period & Price ⁽⁷⁾
EUR	Acc	IE000J43SL46	€50	4.00%	1.50%	€10

3. Comgest Growth Japan Compounders

With effect as and from the date of this Addendum, the Fund Details (as included in Appendix III of the Prospectus) pertaining to Comgest Growth Japan Compounders, a sub-fund of the Company, is updated in the following respects:

- New Share Classes**

The table entitled "*Comgest Growth Japan Compounders – Share Class Details*" is updated to include the information set out in the table immediately below reflecting the creation of a new share class of the sub-fund:

Class Currency	Class Type	ISIN	Minimum initial Subscription	Max. Sales Charge	Annual Investment Management Fee	Initial Offer Period & Price
EUR	Z Acc	IE000I7KQAZ6	€10	5.00%	0.90%	€10

The new **EUR Z Acc** class of Shares (details of which are set out in the table immediately above) shall be available for initial subscription during the Initial Offer Period beginning at 9.00 am (Irish time) on 16 March 2023 and ending at 5.00 pm (Irish time) on 15 September 2023 (unless such period is shortened or extended by the Company). The relevant *Note* to the table entitled "*Comgest Growth Japan Compounders – Share Class Details*" is amended accordingly to reflect the foregoing.

Shareholders and new investors are referred to the Prospectus and, in particular, to the *Notes* immediately following the table entitled "*Comgest Growth Japan Compounders – Share Class Details*" (in Appendix III of the Prospectus) for specific information (if any) pertaining to particular Share class types and for additional general information relating to the operation of the share class-related fees and charges detailed in the table above.

- Reduction in the Annual Investment Management Fee and Increase in the Maximum Sales Charge applicable to the EUR Acc class of Shares and to the JPY Acc class of Shares**

The table entitled "*Comgest Growth Japan Compounders – Share Class Details*" is additionally updated to reflect both a:

- reduction in the Annual Investment Management Fee chargeable in respect of the existing **EUR Acc** class of Shares and the existing **JPY Acc** class of Shares in this sub-fund respectively; and
- an increase in the Maximum Sales Charge chargeable in respect of the same classes of Shares.

The Annual Investment Management Fee is, in each case, reduced **from 1.80% to 1.50%** per annum of the Net Asset Value attributable, respectively, to the **EUR Acc** class of Shares and the **JPY Acc** class of Shares.

The Maximum Sales Charge is, in each case, increased **from 2.00% to 4.00%** per annum of the Net Asset Value attributable to the **EUR Acc** class of Shares and the **JPY Acc** class of Shares, respectively.

The foregoing changes shall take effect as and with effect from the date of this Addendum and the details pertaining to the **EUR Acc** class of Shares and the **JPY Acc** class of Shares (as set out in the table entitled "*Comgest Growth Japan Compounders – Share Class Details*" in Appendix III of the Prospectus) are amended, as of that date and by this Addendum, to appear as set out in the table immediately below:

Class Currency	Class Type ⁽²⁾	ISIN	Minimum initial Subscription ⁽³⁾	Max. Sales Charge ⁽⁴⁾	Annual Investment Management Fee ⁽⁵⁾	Initial Offer Period & Price ⁽⁶⁾
EUR	Acc	IE000LB2ZTS7	€50	4.00%	1.50%	€10
JPY	Acc	IE0002Z31TG5	JPY¥1,000	4.00%	1.50%	JPY¥1,000

4. Comgest Growth Europe Plus

With effect as and from the date of this Addendum, the SFDR Pre-Contractual Disclosure (as included in Appendix III of the Prospectus) pertaining to Comgest Growth Europe Plus, a sub-fund of the Company, is updated in the following respect:

- **Increase to the minimum percentage commitment to invest in Sustainable Investments**

The SFDR Pre-Contractual Disclosure (as such term is defined in the Prospectus) pertaining to Comgest Growth Europe Plus is hereby amended throughout so as to reflect an increase to the minimum percentage of this sub-fund's Net Asset Value ("**NAV**") that is committed to being invested in sustainable investments – that increase being **from 15% to 20%** of the sub-fund's NAV.

Accordingly, all references to "15%" throughout the SFDR Pre-Contractual Disclosure pertaining to Comgest Growth Europe Plus are hereby amended and replaced by references to "20%".

Additionally, and as a consequence of the foregoing change, the percentage disclosed in the SFDR Pre-Contractual Disclosure (i.e. that pertaining to Comgest Growth Europe Plus) for investment in "*#1B Other E/S characteristics*" – i.e. in investments that are aligned with the sub-fund's environmental or social characteristics but which do not qualify as sustainable investments - is hereby reduced **from "51%" to "46%"** and the SFDR Pre-Contractual Disclosure for Comgest Growth Europe Plus should henceforth be read accordingly.

5. Update to the SFDR Pre-Contractual Disclosures pertaining to certain of the Company's sub-funds

With effect as and from the date of this Addendum, the SFDR Pre-Contractual Disclosures pertaining to all sub-funds of the Company but for the seven sub-funds of the Company which do not take into account the EU criteria for environmentally sustainable economic activities (i.e those sub-funds which are classified as Article 6 under the SFDR - namely, *Comgest Growth China, Comgest Growth EAFE, Comgest Growth Emerging Markets ex China, Comgest Growth Europe ex Switzerland, Comgest Growth India, Comgest Growth Latin America* and *Comgest Growth Global Developed Markets*) are each hereby amended in the following respect:

- **Replacement of the section of each relevant SFDR Pre-Contractual Disclosure that begins with the question 'To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?' to include required disclosure relating to investment in fossil gas and/or nuclear energy activities that are aligned with the EU Taxonomy**

The SFDR Pre-Contractual Disclosure (as such term is defined in the Prospectus) pertaining to each relevant sub-fund (as outlined immediately above in the first paragraph of this section 5) (the "**Relevant Sub-Funds**") is hereby updated to reflect the amendments made by Commission Delegated Regulation 2023/363 (the "**Regulation**") to the pre-contractual disclosure template set out in Annex II, SFDR Level 2 for use by financial products referred to in Article 8, SFDR.

Accordingly, the following text from the SFDR Pre-Contractual Disclosure pertaining to each of the Relevant Sub-Funds (as set out in each case in Appendix III of the Prospectus) is hereby deleted in its entirety:

<p>Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.</p> <p>Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.</p>	<div data-bbox="400 315 480 394" style="text-align: center;"> </div> <p>To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?</p> <p>The Investment Manager does not currently commit to a minimum proportion of investments of the Fund that are Taxonomy aligned. Accordingly, the percentage of investments of the Fund aligned with the EU Taxonomy is 0% of the net assets of the Fund.</p> <p><i>The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.</i></p> <div data-bbox="400 804 1430 1155" style="text-align: center;"> <p>1. Taxonomy-alignment of investments including sovereign bonds*</p> <p>2. Taxonomy-alignment of investments excluding sovereign bonds*</p> </div> <p><i>*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures</i></p>
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and replaced by the following text:

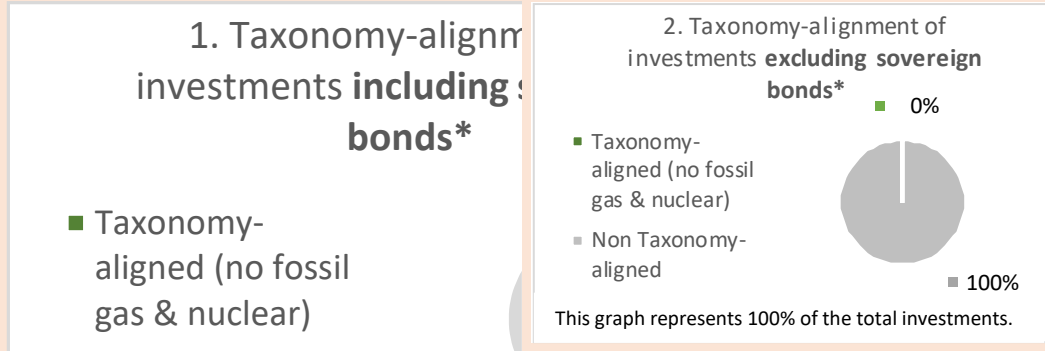
<p>To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive</p>	<div data-bbox="352 1442 432 1520" style="text-align: center;"> </div> <p>To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?</p> <p>The Investment Manager does not currently commit to a minimum proportion of investments of the Fund that are Taxonomy aligned. Accordingly, the percentage of investments of the Fund aligned with the EU Taxonomy is 0% of the net assets of the Fund.</p> <p>Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?</p> <p><input type="checkbox"/> Yes:</p> <p style="padding-left: 20px;"><input type="checkbox"/> In fossil gas <input type="checkbox"/> In nuclear energy</p> <p><input checked="" type="checkbox"/> No</p>
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safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The Prospectus shall otherwise remain unamended and in full force and effect.